

SCHEDULE OF TRUST FEES AND COSTS*

TRUSTEE FEES:

\$750.00 – Initial one-time fee to establish trust account

\$350.00 – Trust closure fee at death of Beneficiary

\$395.00 up to 525.00 – Fee for preparing and filing of the trust’s federal and state income tax returns is based on complexity.

The lower fee of \$395.00 applies to standard grantor trusts, except for the year of Beneficiary’s death and subsequent years until the trust is closed when the higher cost of \$525.00 applies.

The higher fee of \$525.00 also applies to complex trusts for all years that the trust is in existence. It is the administrative policy of Alabama Family Trust to prepare and file federal and state income tax returns for any year that a trust is in existence. The fee for preparing and filing all tax returns for active trusts is charged in December of the tax year being reported. Upon the closing of a trust, the cost for preparation and filing all tax returns for the year of closing will be withheld and reflected in the final closing statement.

\$450.00 – The maintenance fee Alabama Family Trust charges each October for any trust that has been in force for six months or more. The maintenance fee is \$0 for trusts with a market value of \$3,000 or less on September 30.

ADMINISTRATIVE FEE:

Annual administrative fee of 1.6% based on market value and charged each quarter as follows (but only to the extent there are earnings sufficient to pay such fees-not charged to principal):

.4%	March 31
.4%	June 30
.4%	September 30
.4%	December 31

NOTE: Normal Trustee Fees and Costs will continue to be charged until a trust is closed. It is the responsibility of the Representative to notify Alabama Family Trust of the Beneficiary’s death.

INVESTMENT AGENT COMPENSATION:

Alabama Family Trust’s Investment Agent may receive reasonable compensation from the mutual funds selected by the Settlor as investment options. Such compensation may be paid to the Investment Agent by the mutual funds in return for providing services to the funds, such as investment-advisory or other shareholder services. This information is available in the explanation setting out the investment options which is provided to each Settlor by the Investment Agent.

* Certain Trustee Fees and Costs are based on fees and costs charged to Alabama Family Trust by the Investment Agent and are subject to change. The Settlor (or Representative, if Settlor is not available) will be notified of any such changes when they occur.